The enterprise VILABS OE based in Thessaloniki region, has joined the Action “Upgrading micro & small businesses to develop their skills in new markets” with a total budget of **310 million €**. The Action aims at the upgrading of the competitive position of very small and small enterprises.

The investment’s total budget is 59.470,00 € out of which 29.558,33 € is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes investments in the following categories:

- Buildings, other facilities and surrounding area
- Machinery – Equipment
- Intangible expenses
- Wage costs for personnel (current and/or new employees)

Through the participation in the Action, the enterprise achieved:

- Competitiveness improvement
- Increase of profitability
- Reinforcing an extrovert business profile
- Market expenditure by adopting new products and services
- Creating better quality products and services
- Increasing productivity and improvement of operational procedures
- Reinforcing entrepreneurship
- Creating / maintaining job positions

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.